TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

For Immediate Release CONTACT: Treasury Auctions April 13, 2022 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond
CUSIP Number	912810TD0
Series	Bonds of February 2052
Interest Rate	2-1/4%
High Yield ¹	2.815%
Allotted at High	67.71%
Price	88.643787
Accrued Interest per \$1,000	\$3.85359
Median Yield ²	2.725%
Low Yield ³	2.670%
Issue Date	April 18, 2022
Maturity Date	February 15, 2052
Original Issue Date	February 15, 2022
Dated Date	February 15, 2022

	Tendered	Accepted
Competitive	\$45,998,040,000	\$19,995,400,600
Noncompetitive	\$4,635,600	\$4,635,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$46,002,675,600	\$20,000,036,200 ⁵
SOMA	\$4,770,883,200	\$4,770,883,200
Total	\$50,773,558,800	\$24,770,919,400
	Tendered	Accepted
Primary Dealer ⁶	\$26,996,000,000	\$3,172,481,000
Direct Bidder ⁷	\$4,630,900,000	\$3,780,900,000
Indirect Bidder 8	\$14,371,140,000	\$13,042,019,600
Total Competitive	\$45,998,040,000	\$19,995,400,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$46,002,675,600/\$20,000,036,200 = 2.30

⁵Awards to TreasuryDirect = \$3,667,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.